NAMING BENEFICIARIES



What are my Life Insurance benefits?

Basic Life Insurance

LAwell provides the following basic life insurance at no cost to employees:

- \$10,000 coverage amount for full-time employees
- \$5,000 coverage amount for half-time employees

Supplemental Life Insurance

Employees have the option to purchase supplemental life insurance using pre-tax dollars from their pay. They can purchase coverage amounts up to 5 times your annual base salary rounded up to the nearest \$1,000. The Personalized Benefit Statement in your Open Enrollment Packet will show you your coverage amounts and costs.

Beneficiary Claims Process

The City and its life insurance provider, Standard Insurance Company, will not notify beneficiaries of any eligibility. It is the responsibility of the beneficiary to initiate the life insurance claim process. Make sure your beneficiary is informed of their designation as your beneficiary and the process to initiate a claim.

To receive a life insurance benefit, your beneficiary must complete and submit a beneficiary statement with required documentation. If you have designated multiple beneficiaries, each beneficiary must complete and submit their own.

View more information, including the Checklist For Surviving Family Members, at

keepinglawell.com/life-insurance-forms.

Who should I name as my beneficiary?

- You can name anyone as the beneficiary of your basic and supplemental life insurance.
- The beneficiary you name for your life insurance benefit is separate and different from any other beneficiary you name with the City for your other employee benefits, such as your LACERS pension and/or your Deferred Compensation Plan account, etc. City departments/benefits do not share information regarding beneficiaries. You must update your beneficiary with each department/benefit individually.
- If you have had a recent change in your family status — such as marriage or divorce — you may need to update your beneficiary.

Name or Update Your Beneficiary Anytime

You can name or update your beneficiary information at any time during the year



Log into your Benefits Central Portal account at **keepingLAwell.com**



Or call **833-4LA-WELL** (833-452-9355). Monday through Friday 8 a.m. to 5 p.m.

NAMING BENEFICIARIES



The beneficiary you name for your LAwell life insurance benefit **is separate and different from any other beneficiary you name with the City for your other employee benefits**, such as your LACERS pension and/or your Deferred Compensation Plan account, etc. City departments/benefits do not share information regarding beneficiaries. You must update your beneficiaries with each department/benefit individually.

LEARN MORE:



LACERS: LA City Employees' Retirement SystemContact LACERS at 1-800-779-8328 or visit **lacers.org**.

LA457: City of Los Angeles Deferred Compensation PlanFor more information on the Deferred Compensation Plan, visit **LA457.com**

Or call 844-523-2457, Monday - Friday from 8:00 a.m. - 4:00 p.m.



Employee Benefits Division

For more information , visit **keepinglawell.com**Email us at **per.empbenefits@lacity.org**Or call **213-978-1655**, Monday through Friday, 8:00 a.m. to 4:00 p.m.



This summary provides only highlights of life event changes and the LAwell Program. It does not change the terms of your benefit plans or the official documents that control them. If there are any inconsistencies between this summary and the official plan documents, the plan documents will govern. Plan documents are the legal papers that describe the benefit plan rules in detail. They may include insurance policies and similar kinds of contracts.